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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

Regarding "RIN 1210 - AB32", we must voice our objections to any part of this regulation that may adversely affect our ability to trade options within our IRA accounts. We insist that our rights to trade securities and options on securities in our retirement accounts remain intact.

Low interest rates promoted by the federal government have negatively affected our ability to earn income from traditional investments during retirement. Option trading has provided an alternative that generates a moderate return on our investments and to protect those investments from market losses. Our investments have already been seriously damaged by the regulatory intervention of federal government agencies that came to pass in 2008-2009.

Further interference with our semi-free market place by federal agencies will likely result in a reduction in the ability of retired persons across the country to generate the funds required to facilitate a comfortable existence after retirement. Please... no more restrictions on our ability to earn our way!

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